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August 30, 2019

VIA ELECTRONIC FILING

Ms. Jocelyn G. Boyd
Chief Clerk and Administrator
The Public Service Commission of South Carolina
Synergy Business Park
101 Executive Center Drive
Columbia, South Carolina 29210

Re: Docket No. 2006-227-G

Dear Ms. Boyd:

Enclosed is the Quarterly Commission Report of Piedmont Natural Gas company, Inc. for the quarter ended June 30, 2019.

If you have any questions regarding this matter, you may reach me at the number shown above.

Sincerely,

/s/ Jasmine K. Gardner
Jasmine K. Gardner

Enclosures

cc: Bruce Barkley
Pia Powers
Jim Jeffries
Jenny Furr

Piedmont Natural Gas Company
Quarterly Earnings Surveillance Report for the PSCSC (Revised NCUC GS-1 Report)*

Index of Schedules

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* Pursuant to the NCUC's 9/29/2016 *Order Approving Merger Subject To Regulatory Conditions and Code of Conduct* in Docket G-9, Sub 682, Piedmont is utilizing a revised NCUC GS-1 Earnings Surveillance Report format that is similar to the format of the ES-1 Earnings Surveillance Report submitted to the NCUC by the electric utilities. The report herein reflects such modifications to the GS-1 Format. These format modifications were developed in consultation with the Accounting Division of the NCUC Public Staff.

Line No.	Item	Total Company					
		Capital ² (a)	Capital Ratio ² (b)	Rate Base ² (c)	Embedded Cost ² (d)	Overall Cost Rate % ² (e)	Net Operating Income (f)
1	Long-term Debt ¹	\$ 2,149,263	49.06%	\$ 1,966,384	4.34%	2.13%	\$ 85,341
2	Short-term Debt	96,613	2.21%	88,392	2.74%	0.06%	2,422
3	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
4	Members' Equity	2,135,121	48.74%	1,953,446	5.75%	2.80%	112,312
5	Total Capitalization	<u>\$ 4,380,997</u>	<u>100.00%</u>	<u>\$ 4,008,222</u>		<u>4.99%</u>	<u>\$ 200,075</u>
North Carolina							
6	Long-term Debt ¹	\$ 2,149,263	49.06%	\$ 1,506,545	4.34%	2.13%	\$ 65,384
7	Short-term Debt	96,613	2.21%	67,722	2.74%	0.06%	1,856
8	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
9	Members' Equity	2,135,121	48.74%	1,496,632	6.79%	3.31%	101,564
10	Total Capitalization	<u>\$ 4,380,997</u>	<u>100.00%</u>	<u>\$ 3,070,898</u>		<u>5.50%</u>	<u>\$ 168,804</u>
South Carolina							
11	Long-term Debt ¹	\$ 2,149,263	49.06%	\$ 183,687	4.34%	2.13%	\$ 7,972
12	Short-term Debt	96,613	2.21%	8,257	2.74%	0.06%	226
13	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
14	Members' Equity	2,135,121	48.74%	182,478	8.21%	4.00%	14,973
15	Total Capitalization	<u>\$ 4,380,997</u>	<u>100.00%</u>	<u>\$ 374,422</u>		<u>6.19%</u>	<u>\$ 23,171</u>
Other Company Operations							
16	Long-term Debt ¹	\$ 2,149,263	49.06%	\$ 276,153	4.34%	2.13%	\$ 11,985
17	Short-term Debt	96,613	2.21%	12,414	2.74%	0.06%	340
18	Preferred Stock	-	0.00%	-	0.00%	0.00%	-
19	Members' Equity	2,135,121	48.74%	274,336	-1.54%	-0.75%	(4,225)
20	Total Capitalization	<u>\$ 4,380,997</u>	<u>100.00%</u>	<u>\$ 562,902</u>		<u>1.44%</u>	<u>\$ 8,100</u>

¹ Amounts reflect par value of current and non-current maturities of long-term debt, less unamortized debt discount and expense.

² Capital, Rate Base and Cost Rates represented above reflect 13-month average amounts.

NCUC Form G.S.-1
Rate of Return Calculations
Ratio of Earnings to Fixed Charges - SEC Method
Piedmont Natural Gas
Twelve Months Ended June 30, 2019

Financial Method
Schedule 1a
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
<u>Rate of Return on Investment</u>					
1	Net Operating Income	\$ 200,075	\$ 168,804	\$ 23,171	\$ 8,100
2	Net Investment Including Materials and Supplies	5,282,387	4,012,107	445,810	824,470
3	Rate of Return on Investment (L1/L2)	3.79%	4.21%	5.20%	0.98%
<u>Ratio of Earnings to Fixed Charges (SEC)</u>					
4	Net Income	95,319	92,299	12,056	(9,036)
5	Add Back:				
6	Federal Income Tax Including Investment Tax Credits	34,122	24,783	2,671	6,668
7	State Income Tax	6,374	6,441	(933)	866
8	Total Net Income Plus Income Taxes	<u>\$ 135,815</u>	<u>\$ 123,523</u>	<u>\$ 13,794</u>	<u>\$ (1,502)</u>
<u>Fixed Charges</u>					
9	Interest Expense	104,756	76,505	11,115	17,136
10	1/3 Rentals Included in Fixed Charges	-	-	-	-
11	Total Fixed Charges (L9 + L10)	<u>\$ 104,756</u>	<u>\$ 76,505</u>	<u>\$ 11,115</u>	<u>\$ 17,136</u>
12	Earnings as Adjusted (L8+L11)	<u>\$ 240,571</u>	<u>\$ 200,028</u>	<u>\$ 24,909</u>	<u>\$ 15,634</u>
13	Ratio of Earnings to Fixed Charges (L12/L11)	<u>2.30</u>	<u>2.61</u>	<u>2.24</u>	<u>0.91</u>
14	Common Stock Dividends Paid/Declared ¹	\$ 0			
<u>Number of Shares Outstanding: (Rounded to thousands) ¹</u>					
15	End of Period	0			
16	Yearly Average	-			

¹ Common Stock is not maintained at the jurisdictional level.

Line No.	Item	Long-term Debt ¹ (a)	Short-term Debt (b)	Preferred Stock (c)	Total Members' Equity (d)	Total Capital (col. a+b+c+d) (e)
1	<u>Total Company</u>					
	Balance at end of:					
2	Jun-18	2,037,329	-	-	2,064,117	4,101,446
3	Jul-18	2,037,415	-	-	2,058,472	4,095,887
4	Aug-18	2,037,498	31,929	-	2,050,189	4,119,616
5	Sep-18	2,137,576	-	-	2,043,978	4,181,553
6	Oct-18	2,132,887	31,717	-	2,044,532	4,209,135
7	Nov-18	2,133,012	118,212	-	2,066,456	4,317,680
8	Dec-18	2,133,136	197,905	-	2,091,230	4,422,271
9	Jan-19	2,133,223	226,438	-	2,158,859	4,518,520
10	Feb-19	2,133,386	193,910	-	2,182,027	4,509,323
11	Mar-19	2,133,202	200,985	-	2,210,326	4,544,513
12	Apr-19	2,133,329	205,835	-	2,219,562	4,558,726
13	May-19	2,379,180	49,032	-	2,213,237	4,641,449
14	Jun-19	2,379,242	-	-	2,353,585	4,732,826
15	Total (Sum of Lines 2 thru 14)	\$ 27,940,414	\$ 1,255,963	\$ -	\$ 27,756,569	\$ 56,952,946
16	13 Month Average (L15/13)	\$ 2,149,263	\$ 96,613	\$ -	\$ 2,135,121	\$ 4,380,997
17	13 Month Average Ratio	49.06%	2.21%	0.00%	48.74%	100.00%
18	Net Proceeds			\$ -		
19	Actual Interest Accrued for the Period	\$ 93,384	\$ 2,644			
20	13 Month Average Embedded Cost	4.34%	2.74%			

¹ Amounts reflect par value of current and non-current maturities of long-term debt, less unamortized debt discount and expense.

Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total Company Booked CWIP (h)
1	<u>Total Company Jurisdictional Data</u>								
	Balance at end of:								
2	Jun-18	6,684,383	-	2,103,066	1,133,266	-	196,446	3,644,498	399,811
3	Jul-18	6,711,104	-	2,115,067	1,133,266	-	208,900	3,671,672	428,306
4	Aug-18	6,750,772	-	2,127,251	1,096,207	-	222,801	3,750,114	459,674
5	Sep-18	6,880,799	-	2,128,611	1,131,088	-	230,367	3,851,466	378,568
6	Oct-18	7,035,203	-	2,136,938	1,133,083	-	237,646	4,002,829	288,291
7	Nov-18	7,071,129	-	2,149,607	1,145,311	-	232,925	4,009,136	336,805
8	Dec-18	7,109,685	-	2,155,988	1,096,197	-	215,839	4,073,339	369,384
9	Jan-19	7,145,464	-	2,168,951	1,096,146	-	202,246	4,082,613	401,020
10	Feb-19	7,208,737	-	2,181,843	1,103,758	-	196,519	4,119,654	403,027
11	Mar-19	7,228,404	-	2,174,471	1,120,148	-	183,338	4,117,123	445,749
12	Apr-19	7,303,969	-	2,187,806	1,120,148	-	190,769	4,186,784	467,303
13	May-19	7,381,319	-	2,200,776	1,135,293	-	203,925	4,249,176	482,819
14	Jun-19	7,485,569	-	2,213,596	1,137,770	-	214,276	4,348,479	478,217
15	Total (Sum of Lines 2 thru 14)	\$ 91,996,538	\$ -	\$ 28,043,971	\$ 14,581,682	\$ -	\$ 2,735,997	\$ 52,106,882	\$ 5,338,974
16	13 Month Average (L15/13)	\$ 7,076,657	\$ -	\$ 2,157,229	\$ 1,121,668	\$ -	\$ 210,461	\$ 4,008,222	\$ 410,690

Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total NC Booked CWIP (h)
1	<u>Total NC Jurisdictional Data</u>								
	Balance at end of:								
2	Jun-18	4,861,012	-	1,425,913	859,099	-	176,269	2,752,269	329,883
3	Jul-18	4,882,026	-	1,434,451	859,099	-	185,470	2,773,945	356,441
4	Aug-18	4,912,918	-	1,443,187	809,439	-	191,934	2,852,225	380,805
5	Sep-18	5,026,719	-	1,445,063	844,085	-	198,232	2,935,803	308,453
6	Oct-18	5,172,347	-	1,450,591	845,325	-	204,349	3,080,780	215,120
7	Nov-18	5,199,630	-	1,460,078	845,119	-	204,744	3,099,178	260,711
8	Dec-18	5,230,007	-	1,464,563	826,961	-	194,447	3,132,929	291,672
9	Jan-19	5,233,034	-	1,462,149	826,961	-	181,872	3,125,797	311,187
10	Feb-19	5,288,764	-	1,471,456	823,578	-	176,596	3,170,327	307,883
11	Mar-19	5,309,937	-	1,467,342	838,280	-	168,402	3,172,717	340,270
12	Apr-19	5,367,111	-	1,477,492	838,280	-	174,321	3,225,660	360,356
13	May-19	5,409,112	-	1,487,086	848,091	-	182,293	3,256,228	395,797
14	Jun-19	5,498,429	-	1,496,265	849,672	-	191,322	3,343,814	388,936
15	Total (Sum of Lines 2 thru 14)	\$ 67,391,047	\$ -	\$ 18,985,639	\$ 10,913,988	\$ -	\$ 2,430,252	\$ 39,921,672	\$ 4,247,514
16	13 Month Average (L15/13)	\$ 5,183,927	\$ -	\$ 1,460,434	\$ 839,538	\$ -	\$ 186,942	\$ 3,070,898	\$ 326,732

Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total SC Booked CWIP (h)
1	<u>Total SC Jurisdictional Data</u>								
	Balance at end of:								
2	Jun-18	630,189	-	237,037	85,283	-	925	308,794	35,796
3	Jul-18	631,802	-	238,123	85,283	-	3,446	311,842	38,180
4	Aug-18	634,159	-	239,400	83,050	-	10,043	321,752	40,998
5	Sep-18	649,496	-	239,091	91,897	-	10,661	329,168	27,324
6	Oct-18	652,946	-	240,078	92,268	-	11,338	331,937	28,449
7	Nov-18	655,618	-	241,392	92,678	-	6,069	327,617	29,788
8	Dec-18	656,849	-	242,168	83,889	-	538	331,331	32,584
9	Jan-19	668,357	-	247,585	83,889	-	1,561	338,443	34,554
10	Feb-19	672,006	-	248,848	95,614	-	3,061	330,606	33,928
11	Mar-19	671,457	-	247,761	91,043	-	(256)	332,396	36,665
12	Apr-19	681,737	-	248,763	(91,043)	-	874	524,891	29,770
13	May-19	685,550	-	250,029	(95,904)	-	5,357	536,783	32,182
14	Jun-19	696,486	-	251,102	(91,179)	-	5,357	541,921	27,564
15	Total (Sum of Lines 2 thru 14)	\$ 8,586,651	\$ -	\$ 3,171,377	\$ 606,768	\$ -	\$ 58,975	\$ 4,867,480	\$ 427,780
16	13 Month Average (L15/13)	\$ 660,512	\$ -	\$ 243,952	\$ 46,674	\$ -	\$ 4,537	\$ 374,422	\$ 32,906

Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Accumulated Deferred Income Taxes (d)	Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total Other Co Booked CWIP (h)
1	<u>Total Company</u> <u>Other Company Operations Data</u>								
	Balance at end of:								
2	Jun-18	1,193,182	-	440,116	188,884	-	19,252	583,435	34,132
3	Jul-18	1,197,277	-	442,492	188,884	-	19,984	585,885	33,685
4	Aug-18	1,203,695	-	444,664	203,718	-	20,824	576,137	37,871
5	Sep-18	1,204,584	-	444,457	195,106	-	21,474	586,495	42,792
6	Oct-18	1,209,910	-	446,268	195,490	-	21,959	590,111	44,723
7	Nov-18	1,215,881	-	448,137	207,514	-	22,112	582,341	46,305
8	Dec-18	1,222,829	-	449,257	185,347	-	20,854	609,078	45,128
9	Jan-19	1,244,073	-	459,216	185,297	-	18,813	618,373	55,279
10	Feb-19	1,247,967	-	461,539	184,567	-	16,861	618,722	61,216
11	Mar-19	1,247,011	-	459,368	190,825	-	15,192	612,010	68,814
12	Apr-19	1,255,121	-	461,551	372,911	-	15,574	436,233	77,178
13	May-19	1,286,658	-	463,661	383,107	-	16,275	456,165	54,840
14	Jun-19	1,290,654	-	466,229	379,277	-	17,597	462,744	61,718
15	Total (Sum of Lines 2 thru 14)	\$ 16,018,840	\$ -	\$ 5,886,954	\$ 3,060,926	\$ -	\$ 246,770	\$ 7,317,729	\$ 663,681
16	13 Month Average (L15/13)	\$ 1,232,218	\$ -	\$ 452,843	\$ 235,456	\$ -	\$ 18,982	\$ 562,902	\$ 51,052

NCUC Form G.S.-1
Income Statement
Piedmont Natural Gas
Twelve Months Ended June 30, 2019

N.C. Rate Base Method
Schedule 4
Page 1 of 2
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
1	<u>OPERATING REVENUES BY REVENUE CLASS</u>				
2	Residential	\$ 686,678	\$ 480,789	\$ 76,819	129,070
3	Commercial	384,136	264,515	41,951	77,670
4	Industrial	42,265	25,917	14,555	1,793
5	Power Generation - Sales	76	76	-	-
6	Sales to Public Authorities	972	607	365	-
7	Sales for Resale	338	296	-	42
8	Provision for Rate Refund	(25,179)	(18,164)	(639)	(6,376)
9	Total Sales of Gas	\$ 1,089,286	\$ 754,036	\$ 133,051	\$ 202,199
10	Secondary market sales	\$ 2,841	\$ 2,057	415	\$ 369
11	Gas transportation for others	87,183	64,749	9,968	12,466
12	Transportation for resale	5,459	5,459	-	-
13	Power generation - transportation	93,427	85,109	8,318	-
14	Other operating revenues	7,013	3,852	655	2,506
15	Total Gas Operating Revenues	\$ 1,285,209	\$ 915,262	\$ 152,407	\$ 217,540
16	<u>OPERATING EXPENSES</u>				
17	Purchased Gas	\$ 500,031	\$ 352,649	70,093	\$ 77,289
18	Other Operating & Maintenance Expense	330,406	212,336	32,728	85,342
19	Total O&M and Cost of Gas	\$ 830,437	\$ 564,985	\$ 102,821	\$ 162,631
20	Depreciation and Amortization	164,861	120,518	14,420	29,923
21	Total O&M, Cost of Gas & Depreciation	\$ 995,298	\$ 685,503	\$ 117,241	\$ 192,554
22	<u>OPERATING TAXES</u>				
23	Federal Income Tax Liability	\$ 39,792	\$ 37,286	(3,590)	\$ 6,096
24	Federal Income Tax - Deferred	(5,577)	(12,423)	6,271	575
25	Investment Tax Credit (ITC) Normalization	-	-	-	-
26	Amortization of Investment Tax Credits (ITC)	(93)	(80)	(10)	(3)
27	Total Federal Taxes - Operating	\$ 34,122	\$ 24,783	\$ 2,671	\$ 6,668
28	State Income Taxes	13	374	(375)	14
29	State Income Taxes - Deferred	6,361	6,067	(558)	852
30	Other Operating Taxes (General)	49,340	29,731	10,257	9,352
31	Total Operating Taxes	\$ 89,836	\$ 60,955	\$ 11,995	\$ 16,886
32	Total Operating Expenses & Cost of Gas	\$ 1,085,134	\$ 746,458	\$ 129,236	\$ 209,440
33	Net Utility Operating Income (L15-L32)	\$ 200,075	\$ 168,804	\$ 23,171	\$ 8,100

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
34	<u>OTHER INCOME</u>				
35	Interest charged to construction	n/a	n/a	n/a	n/a
36	Dividends and other interest income	n/a	n/a	n/a	n/a
37	Miscellaneous Income	n/a	n/a	n/a	n/a
38	Total Other Income	n/a	n/a	n/a	n/a
39	<u>OTHER DEDUCTIONS</u>				
40	Miscellaneous Income Deductions	n/a	n/a	n/a	n/a
41	Taxes Applicable to Other Income & Deductions	n/a	n/a	n/a	n/a
42	Total Other Deductions	n/a	n/a	n/a	n/a
43	<u>INTEREST CHARGES</u>				
44	Interest on Long-term Debt	\$ 93,384	\$ 67,030	\$ 10,441	\$ 15,913
45	Amortization of Debt Discount and Expense	1,616	1,160	181	275
46	Amortization of Premium on Debt (Cr.)	-	-	-	-
47	Interest on Advances from Affiliated Companies	-	-	-	-
48	Other Interest Expense	9,756	8,315	493	948
49	Total Interest Charges	\$ 104,756	\$ 76,505	\$ 11,115	\$ 17,136
50	Net Income Before Extraordinary and Delayed Items	\$ 95,319	\$ 92,299	\$ 12,056	\$ (9,036)
51	Extraordinary & Delayed Items	-	-	-	-
52	Net Income	\$ 95,319	\$ 92,299	\$ 12,056	\$ (9,036)
53	Less Preferred Dividends	-	-	-	-
54	Net Income Available for Members' (Common) Equity	\$ 95,319	\$ 92,299	\$ 12,056	\$ (9,036)
55	Members' Equity Capital - Year End	\$ 2,353,585	2,353,585	2,353,585	2,353,585
56	Members' Equity Capital - Simple Average	\$ 2,208,851	2,208,851	2,208,851	2,208,851
57	Rate of Return on Members' Equity - Year End	4.05%	3.92%	0.51%	-0.38%
58	Rate of Return on Members' (Common) Equity - Simple Average	4.32%	4.18%	0.55%	-0.41%

NCUC Form G.S.-1
Condensed Balance Sheet
Piedmont Natural Gas
Twelve Months Ended June 30, 2019

Financial Method
Schedule 5
(\$000s)

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
1	<u>ASSETS</u>				
2	Gross Plant in Service	\$ 7,485,569	\$ 5,498,429	\$ 696,486	\$ 1,290,654
3	Plant held for future use	7,215	7,223	-	(8)
4	Less: Accumulated Depreciation & Amortization	2,213,596	1,496,265	251,102	466,228
5	Net Plant in Service	\$ 5,279,188	\$ 4,009,387	\$ 445,384	\$ 824,418
6	Plus: Materials and Supplies	3,199	2,720	426	53
7	Net Plant in Service and Materials & Supplies	\$ 5,282,387	\$ 4,012,107	\$ 445,810	\$ 824,471
8	CWIP	478,217	388,309	27,302	62,606
9	Other Assets	703,105	194,214	15,120	493,771
10	Total Assets	\$ 6,463,710	\$ 4,594,630	\$ 488,232	\$ 1,380,849
11	<u>LIABILITIES AND MEMBERS' EQUITY</u> ¹				
12	Common Stock	859,847	n/a	n/a	n/a
13	Retained Earnings	1,043,620	n/a	n/a	n/a
14	Accumulated Other Comprehensive Income	118	n/a	n/a	n/a
15	Capital Contribution From Parent	450,000	n/a	n/a	n/a
16	Total Members' Equity	2,353,585	n/a	n/a	n/a
17	Total Long-term Debt (LTD)	2,379,242	n/a	n/a	n/a
18	Total Members' Equity and LTD	\$ 4,732,827	n/a	n/a	n/a
19	Short-term Obligations	-	n/a	n/a	n/a
20	Accumulated Deferred Income Taxes (Net)	1,137,770	n/a	n/a	n/a
21	Other Liabilities and Deferred Credits	593,113	n/a	n/a	n/a
22	Total Liabilities and Members' Equity	\$ 6,463,710	n/a	n/a	n/a

¹Total Liabilities and Members' Equity are not maintained at the jurisdictional level.

NCUC Form G.S.-1
Long-Term Debt and Interest Charges
Piedmont Natural Gas
Twelve Months Ended June 30, 2019

N.C. Rate Base Method / Financial Method
Schedule 7
(\$000s)

Line No.	Type Obligation (Bonds, Debentures, Notes, etc.)	Issue Date (a)	Maturity Date (b)	Face Amount (c)	Amount Outstanding (d)	Interest Rate (e)	Interest Booked for 12 Months Ended This Report (f)	Interest Annualized On Outstanding Long-Term Debt Col. (e)*(d) (g)
1	4.24 % Series	5/6/2011	6/6/2021	160,000	160,000	4.240	6,784	6,784
2	3.47 % Series	3/27/2012	7/16/2027	100,000	100,000	3.470	3,470	3,470
3	3.57 % Series	3/27/2012	7/16/2027	200,000	200,000	3.570	7,140	7,140
4	4.65 % Series	8/1/2013	8/1/2043	300,000	300,000	4.650	13,950	13,950
5	4.10 % Series	9/18/2014	9/18/2034	250,000	250,000	4.100	10,250	10,250
6	3.60 % Series	9/14/2015	9/1/2025	150,000	150,000	3.600	5,400	5,400
7	3.64 % Series	7/28/2016	11/1/2046	300,000	300,000	3.640	10,920	10,920
8	3.50 % Series	3/24/2019	6/1/2029	600,000	600,000	3.500	2,158	21,000
9	Total Senior Debt			\$ 2,060,000	\$ 2,060,000		\$ 60,072	\$ 78,914
10	6.87 % Series	10/06/1993	10/06/2023	45,000	45,000	6.870	3,092	3,092
11	8.45 % Series	09/19/1994	09/19/2024	40,000	40,000	8.450	3,380	3,380
12	7.40 % Series	10/03/1995	10/03/2025	55,000	55,000	7.400	4,070	4,070
13	7.50 % Series	10/09/1996	10/09/2026	40,000	40,000	7.500	3,000	3,000
14	7.95 % Series	09/20/1999	09/14/2029	60,000	60,000	7.950	4,770	4,770
15	6.00 % Series	12/19/2003	12/19/2033	100,000	100,000	6.000	6,000	6,000
16	Total Medium-Term Debt			\$ 340,000	\$ 340,000		\$ 24,312	\$ 24,312
17	Capital Leases			-	-		-	-
18	Other Long-Term Debt			-	-		-	-
19	Unamortized Debt Expense, Discount and Premium				(20,758)		-	-
20	Return on Prepaid Interest				-		-	-
21	Current Portion of Long-Term Debt			-	-		9,054	-
22	Long-Term Interest Allocated to Non-Utility Activities						(54)	-
23	Total Long-Term Debt			\$ 2,400,000	\$ 2,379,242		\$ 93,384	\$ 103,226

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
1	<u>OPERATING REVENUES BY REVENUE CLASS</u> ¹				
2	Residential	\$ 686,678,242	\$ 480,788,840	\$ 76,819,281	\$ 129,070,121
3	Commercial	384,136,451	264,514,815	41,951,141	\$ 77,670,495
4	Industrial	42,265,118	25,916,560	14,555,134	\$ 1,793,424
5	Power Generation - Sales	75,938	75,938	-	\$ -
6	Sales to Public Authorities	971,641	606,655	364,986	\$ -
7	Sales for Resale	337,673	296,183	-	\$ 41,490
8	Total Revenue from Sales of Gas	<u>\$ 1,114,465,063</u>	<u>\$ 772,198,991</u>	<u>\$ 133,690,542</u>	<u>\$ 208,575,530</u>
9	Gas transported for others	\$ 87,182,734	\$ 64,749,011	\$ 9,968,025	\$ 12,465,698
10	Gas transported for power generation	5,458,799	5,458,799	-	-
11	Gas transported for resale	93,427,285	85,109,339	8,317,946	-
12	<u>DT of Gas Sold</u>				
13	Residential	57,205,785	37,814,987	7,574,339	11,816,459
14	Commercial	44,235,463	30,904,947	5,161,177	8,169,339
15	Industrial	6,857,402	4,148,538	2,408,527	300,336
16	Power Generation - Sales	24,332	24,332	-	-
17	Sales to Public Authorities	80,523	45,291	35,232	-
18	Sales for Resale	2,530	634	-	1,896
19	Total DT of Gas Sales	<u>108,406,034</u>	<u>72,938,729</u>	<u>15,179,275</u>	<u>20,288,031</u>
20	Gas transported for others	94,731,281	72,208,731	10,030,876	12,491,674
21	Gas transported for power generation	334,455,531	295,724,899	38,730,632	-
22	Gas transported for resale	3,642,191	3,642,191	-	-
23	<u>Revenue Per DT</u> ¹				
24	Residential	\$ 12.00	\$ 12.71	\$ 10.14	\$ 10.92
25	Commercial	\$ 8.68	\$ 8.56	\$ 8.13	\$ 9.51
26	Industrial	\$ 6.16	\$ 6.25	\$ 6.04	\$ 5.97
27	Power Generation - Sales	\$ 3.12	\$ 3.12	\$ -	\$ -
28	Sales to Public Authorities	\$ 12.07	\$ 13.39	\$ 10.36	\$ -
29	Sales for Resale	\$ 133.49	\$ 467.53	\$ -	\$ 21.88
30	Total Revenue per DT of Gas Sold	\$ 10.28	\$ 10.59	\$ 8.81	\$ 10.28
31	Gas transported for others	\$ 0.92	\$ 0.90	\$ 0.99	\$ 1.00
32	Gas transported for power generation	\$ 0.02	\$ 0.02	\$ -	\$ -
33	Gas transported for resale	\$ 25.65	\$ 23.37	\$ -	\$ -

¹ Does not include includes revenues related to the provision for rate refund.

Line No.	Item	Total Company Booked (a)	NC Jurisdiction (b)	SC Jurisdiction (c)	Other Company Operations (d)
1	<u>Period End Number of Customers By Revenue Class</u>				
2	Residential	974,935	673,286	132,564	169,085
3	Commercial	102,830	70,512	14,297	18,021
4	Industrial	1,468	1,089	361	18
5	Power generation - sales	2	2	-	-
6	Sales to public authorities	2,901	1,550	1,351	-
7	Sales for resale	3	-	-	3
8	Total Customers - Period End	1,082,139	746,439	148,573	187,127
9	Gas transported for others	775	557	91	127
10	Gas transported for power generation	23	20	3	-
11	Gas transported for resale	6	6	-	-
12	<u>Average Number of Customers By Revenue Class</u>				
13	Residential	969,415	669,636	131,601	168,178
14	Commercial	102,728	70,305	14,379	18,043
15	Industrial	1,477	1,093	364	19
16	Power generation - sales	2	2	-	-
17	Sales to public authorities	2,906	1,554	1,352	-
18	Sales for resale	4	1	-	3
19	Total Customers-Average	1,076,531	742,591	147,696	186,244
20	Gas transported for others	778	561	89	128
21	Gas transported for power generation	25	22	3	-
22	Gas transported for resale	6	6	-	-
23	<u>INFORMATIONAL ONLY</u>				
24	<u>Average DT Usage per Customer</u>				
25	Residential	59			
26	Commercial	431			
27	Industrial	4,644			
28	Power generation - sales	12,166			
29	Sales to public authorities	28			
30	Sales for resale	660			
31	Total DT Usage per Customer - Average	101			
32	Gas transported for others	121,763			
33	Gas transported for power generation	13,651,246			
34	Gas transported for resale	607,032			